**BEGINNING OF TERM 1 EXAMINATION 2024**

**S.2 ENTREPRENUERSHIP EDUCATION**

**TIME: 2HRS**

**NAME………………………………………………………………………………SIGN…………………………**

**INSTRUCTIONS:**

* This paper comprised of **two** sections that is A and B.
* Section A is compulsory
* Attempt only **two** numbers from section B.

**SECTION A**

1. The government of Uganda has changed the learning and learning curriculum among the changes entrepreneurship was made compulsory. In your own views agree with the government initiatives.

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1. Musisi is operating a mobile money business in Wakiso town offering a number of money transfer services. In a dialogue you had. With he told a number of challenges on the kind of business. Suggest any two of those faced by Musisi in his business.

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1. An entrepreneurship student you have witnessed many young people go to university graduate in several discipline but ended up jobless. Many of such young people are looking for survival jobs in the Middle East. What could be the cause of such joblessness despite attaining university Education?

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1. After identifying a good business idea, Kamodo an entrepreneur in Ngora town is thinking of conducting a marketing survey before starting the business. Mention any two reasons why Kamodo should carry out a market survey.

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1. Hakim a senior three dropout borrowed Shs. 20,000 from the area LC1 chairman and started a mandazi flying business in her village town. The business is facing limited expansion due to the small capital invested. Advice Hakim on other two possible sources of business capital.

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1. Mudang is a retailer operating a super market in Gulu city. The super market is located next to a slum with no street lights and less security apparatus. There is quite a number of idlers smoking on the super market veranda at night since the supermarket is near a makeshift video hall.
2. Identify any two risks which the above business is exposed to.

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1. Advise the business owner on any two measures to be undertaken to minimize the risks mentioned in (a) above.
2. ………………………………………………………………………………………………………………………………………………………………………………………………………………………………

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1. The person who owns a business alone is called.

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1. The type of business ownership operated by one person is called.

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1. State the advantages of the business which is owned by one person.

(04mrks)

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**SECTION B (Choose 2 numbers)**

1a. Give the sources of government revenue. (10mrks)

b. Why do you think government revenue is very important to a country Uganda?

2. Ritah , Ann, Cindy and Irene studied together at Wobulenzi High school. They proposed to legally start and operate a business together after school. They agreed to share profits and losses and they contributed capital together.

**TASK**

As a student of Entrepreneurship Education considering legal forms of business ownership.

1. Identify the term form or type of business ownership Ritah, Ann, Cindy and Irene are opting. (02mrks)
2. Explain its advantages they like to entry together. (10mrks)
3. Advise Ritah, Ann, Cindy and Irene the challenges they are likely to face when she takes on that form of business ownership. (08mrks)

3. Nsubuga works with association of manufacturing company he has invited to belief people about manufacturing business help him to explain the types of manufacturing businesses. (10mrks)

b. What are the merits of operating manufacturing businesses? (10mrks)

**END**

**BEGINNING OF TERM 1 EXAMINATION 2024**

**S.3 ENTREPRENUERSHIP EDUCATION**

**TIME: 2HRS**

**NAME:…………………………………………………………………SIGN……………………**

**INSTRUCTIONS:**

* This paper comprised of two sections that A and B
* Section A is compulsory.
* Attempt only two numbers from B.

1. Your school has a lot of issues of the money being received and paid at school and challenging its cash management among which all the payments will be through the banks.

School Askari has come to you to help him acquire a bank account. Advise him in at least four of what he needs to open up an account.

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1. Mudang is a retailer operating a supermarket in Gulu city. The supermarket is located next to a slum with no street lights and less security apparatus. There is quite a number of idlers smoking on the supermarket veranda at night since the supermarket is near to a makeshift video hall.
2. Identify any two risks which the above business is expected to.

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1. Advice the business owner on any two measures to be undertaken to minimize the risks mention in (a) above.

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1. Musisi is operating a mobile money business in wakiso town, offering a number of monay transfer services. In dialogue you had with him he told a number of challenges on the kind of business. Suggest any two of these faced by Musisi in his business.

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1. Why is money called a legal tender?

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1. State three qualities of a good money.

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1. An entrepreneurship student you have witnessed many young people to go to university graduates in several disciplines but end up jobless. Many of such young people are looking for survival jobs in the Middle East. What could be the cause of such joblessness despite attaining university education?

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1. Tr. Darius is a business man in Luweero town dealing in chapat Enterprise, he earns over 20m per day but he needs you advise , which types of bank accounts should he open.

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b. Give its features or characteristics of that account.

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7. After identity a good business idea kamodo an entrepreneur in Ngora town is thinking of conducting a market survey before starting the business. Mention any two reasons why kamodo should carry out a market survey.

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**SECTION B. Choose two numbers.** (40 mrks)

1. Kazungu is planning to open up a large scale supper market in Masaka city. A requirement he has to register the business.
2. A. What will Kazungu need or requirements to register his business? (10mrks0
3. What benefits will Kazingu enjoy from registering his business? (10mrks)
4. Ritah, Ann, Cindy and Irene studied together at Wobulenzi High school and university. They had proposed to legal start and operate a business together after school. However Ritah changed her mind claiming she would not wish to share her profits with any one she senses delayed decision making, she needs full control and management of the business and she has all the capital required to start up the business there no longer in need to partner with anyone to start a business.

**Task**

As a student of entrepreneurship Education considering level forms of business ownership.

1. Identify the form or type of business ownership ritah is opting for and explain its advantages. (10mrks)
2. Advice Ritah about the challenges she is likely to face when she takes on the form of business ownership. (10mrks)
3. Give the functions of commercial banks to the public.

b. Explain the types of banks in Uganda.

**END**

**BEGINNING OF TERM 1 EXAMINATION 2024**

**S.4 ENTREPRENEURSHIP EDUCATION PAPER ONE**

**P2845/1**

**TIME 2½HRS**

**INSTRUCTIONS TO CANDIDATES:**

* This paper consists of two sections A and B
* Section A is compulsory and answers to this section must be precise and concise.
* Attempt only **three** questions in section B.
* All questions in section B carry equal marks.
* Begin each number on a fresh page.
* Any extra question(s) shall not be marked.

**SECTION A (40MRKS)**

1. a. Ugandans are hard working people and participates in different economic activities with an intention of making profits.

Mention any two types of business Ugandans participate in.

(02mrks)

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b. A business of 2 to 20 people agree and sign a document known as partnership deed or partnership agreement.

Mention any two things contained in the document. (02mrks)

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c. All business owners in Uganda are required by law to pay taxes but some of them have not been complaint to their obligation.

i. Give two types of taxes paid in Uganda. (02mrks)

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ii. Mention two reasons why tax payers may refuse to pay taxes.

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d. A relative has come to consult you on the requirement of opening a bank account.

i. Mention any two types of basic accounts. (02mrks)

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ii. Give any two requirements of opening up a bank account?

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e. Mukwasi is a entrepreneur in Mbale city opening a super market with about 20 worker. He has a challenge of workers resigning almost every month and his customers are running away.

Advise Mukwasi on any four acceptable basins behaviors towards employees.

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f. Women in Wakiso town started a saving and credit co-operate society (SACCO) which provides loans to enable them start and mange their business. After two years faced challenge which made some of the members to leave the SACCO.

i. Give any two challenges that would have caused the members to leave the SACCO. (02mrks)

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ii. Mention two principles of a SACCO. (02mrk)

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g. After identifying a good business idea Azobe an entrepreneur in Nebbi town is thinking of conducting a market survey before starting the business. Suggest four reasons why Azobe should carryout market survey. (04mrks)

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h. Life is full of risks people undergo in their daily lives such as risks in business, schools, business in work place.

a. Define the risks as used in business. (01mrk)

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b. Mention any three types of risks in business. (03mrks)

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i. Innovation is one of the key aspects that enable an entrepreneur to become successful.

i. Define the term innovation. (01mrk)

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ii. State three types of innovation. (03mrks)

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j. Raw materials are converted into finished goods

i. Give four factors/agents of this process. (04mrks)

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k. Many youth in your village are aspiring to become successful entrepreneurs. Some of them have asked successful people in their area to tell them the secret of studying Entrepreneurship but have not got any answer as a student of entrepreneur.

Give four indicators of success in business.

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L. A group of youths in Moroto District are planning to supply stationary to the District local government but they are required to register as private limited company. Advice them on any four documents involved in the formation of a company. (04mrks)

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**SECTION B (60MRKS)**

1. The government of Uganda put in place the youth livelihood fund to increase the incomes of the youth one of the requirements to access the funds is presenting a business plan.
2. Why is it necessary for the youths to make that presentation a business plan? (12mrks)
3. Prepare a sample marketing plan of a business of your choice for the youths. (08mrks)
4. Chemutai an entrepreneur in Kapchorwa buys her goods from Kampala in bulk. She normally moves with large sums of money to pay her supplies yet she has an account in the bank. She has been advised that she can make payments to her supplies while in Kapchorwa.
5. Advise her on how can she use modern technology in banking payments to her supplier. (10mrks)
6. Assess the benefits of Chemutai will enjoy by using modern technology in banking. (10mrks)
7. You will realize that business do not develop result of exploitation of customers or using un ethical practical to achieve self interest such as selling underweight products. Expired goods, poor quality goods, use of wrong ingredients among others.
8. As a student of Entrepreneurship Education the business owner on the key principles of business ethics. (10mrks)
9. Explain the benefits of doing business ethically. (10mrks)
10. Mr. SSonko Ivan wants to borrow money Centenary bank to widen his business dealing in making liquid soap. However the business is not registered and the bank cannot trust him with money.
11. Besides acquiring loan from bank, explain other sources through which Kapere can use to finance his business.
12. Explain any four Limitations to formulae a business.

**END**

**BEGINNING OF TERM 1 EXAMINATION 2024**

**S.4 ENTREPRENEURESHIP EDUCATION P845/2**

**TIME: 2HRS AND 30 MINUTES.**

**INSTRUCTIONS:**

* This paper has got three sections that is A , B and C.
* Section A is compulsory and section B
* Any **three** questions.

**SECTION A case study (20mrks)**

1. Read the case study below carefully and answer the questions that follow.

Many traders in Kanyeganyegye town Masheruka are dealing in house hold goods regularly bought by the customers. But many customers are complaining of being over changed. This made Uganda National bureau of standards to come out and caution the business owners against such practices.

Peter and James who are close friends from the same school have been observing such practices with concern. They started saving part of their pocket money and by the time they reached senior four, they had saved Shs. 400,000 and received Shs. 1000,000 as a donation from area member of parliament. During their vocation, they planned to apply their entrepreneurship skills and started a retail business in the area Kabutsye.

**TASK**

1. From the information in the case study above give reasons why peter and James choose to start a retail business than any other business. (05mrks)
2. Given the savings of peter and James plus the cash they received from the area member of parliament prepare working capital budget. (10mrks)
3. Prepare a sign post for better and James retail business.(05mrks)

**SECTION B 20 MRKS**

* Attempt **all** questions from this section

1. After identifying a good business idea promise an entrepreneur in Ishaka town is thinking of starting town is thinking of starting a grocery business. Suggest any five advantages of saving before business startup process.

(05mrks)

1. In your community there are many businesses that are not insured. In write up, explain the principles of insurance. (05mrks)
2. Kembabazi Justine an entrepreneur is Kabwehe buys her goods from Kampala in bulk, she normally moves with large sums of money to pay her supplies yet she has an account in the stanbic bank. She has been advised that she can make payments to her suppliers while in Kabwehe. Advise her on how she can use modern technology in banking payments to her suppliers. (05mrks)
3. Tr. Darius started his business of chapatti in Luweero town but does not keep records for his business. Help him to identify the dive books of accounts he can use to his business records. (05mrks)

**SECTION C (60MRKS)**

* Attempt **three** questions from this section.

1. On 1st June 2022 Kamwekamwe started a hard ware business with Uganda Shs. 900,000 in cash. He has no knowledge of book keeping and accounting. He carried out the following transactions during the month of June.

**JUNE SHS**

2nd Banked cash 320,000

3rd purchased goods from resale by cash 500,000

5th paid office rent by cheque 200,000

10th sold goods and received a cheque 3550,000

15th Bought goods and paid cash 350,000

20th Bought office furniture by cheque 300,000

22nd Sold goods and received cash 450,000

25th Paid salaries by cheque 250,000

27th Withdrew cash from the business for personal use. 150,000

30th Cash sales 400,000

**TASK**

Kamwekamwe has asked you to prepare the following.

1. A two column cash book and balance it. (15mrks)
2. Ledger account to complete double entry. (05mrks)
3. Many business people in Mitooma District are not paying taxes to Uganda Revenue Authority. (URA) for a long time.

As a student of Entrepreneurship Education, URA has asked you to write an Article in the new vision on the following.

1. Reasons why business people should pay taxes. (10mrks)
2. The rights of a tax payer in Uganda. (05mrks)
3. Lwere David is a supplier of the main opposition party in Uganda known as FDC .He totally fades up of paying taxes to the government of NRM he does not support.
4. Advise Lwere David on the benefits of government revenue. (10mrks)
5. A part from taxes, explain Lwere David other five sources of revenue to the government. (10mrks)
6. The following transactions were carried out by Akello in the month of December 2009.

SHS.

1st Received an invoice from Agaba 300,000

2nd received an invoice from mamba 450,000

3rd Issued an invoice to sarah 270,000

4th Received an invoice from Robert 350,000

5th Returned goods to Agaba 60,000

6th Issued an invoice to Brian 210,000

8th Received an invoice from Jane 550,000

10th Goods returned by Sarah 40,000

11th Received an invoice from Dan 600,000

13th Issued an invoice to Julius 430,000

15th Goods retuned to Robert 50,000

17th Good returned to Julius 30,000

18th Received an invoice from Okello 400,000

20th Received an invoice from Okello 500,000

24th Issued an invoice to Ogwanga 650,000

29th Returned goods to Okello 60,000

31st Goods returned by Betty 30,000

Required:

Relevant subsidiary books. (20mrks)

1. Business in Uganda prefers receiving cash payments further goods and services.
2. An Entreprenuer student write a speech to the traders of Makindye division Educating them about any five benefits and challenges of using cheques for making payments. (10mrks)
3. Explain any five roles of commercial banks in the economic development of your country. (10mrks) **END**